

Date of release	9-May-22
Quote Number	PUW GPA



QUOTE SHEET FOR GROUP PERSONAL ACCIDENT INSURANCE POLICY

Name of the Firm:	Rangapara College	Total No. of Lives covered	93
Name of the Intermediary:	SBI	Total Sum Insured	18600000
Period of the Insurance	9-May-22 To 8-May-23		
Business Type	Fresh		
Nature of Group	Non Employer- Employee		
Industry Type	Educational Institute	Business of the Insured	School
Expiring Policy No.	NA		

Scope of Cover: As Per our Standard Group Personal Accident Insurance policy (subject to selected Addons as per the coverages below)

Coverages	Remark	Remark
Insured Details		Only permanent employees of the organization are covered.
Policy Basis		Named Basis
Operative Time		24 Hours
Territory Restriction	No	No Territory Restriction
Terrorism (excluding Nuclear, Chemical & Biological means)	Yes	Covered for all

Plan/Coverages	Coverage	Per student	Per one Earning Parent	Staff (per Member)
No	AD	0	0	0
No	AD+PTD	0	0	0
No	AD+PTD+PPD	0	0	0
Yes	AD+PTD+PPD+TTD	200000	0	0
Yes	Accidental Medical Expenses – Outpatient	10000	Not Applicable	5000
Yes	Accidental Medical Expenses – Inpatient	20000	Not Applicable	0
Yes	Hospital Confinement Allowance Rs.500/- fixed per day cost for max 15 days (deductible 2days)	Covered	Not Applicable	Not Covered
Yes	Broken Bones - Rs.5,000/- fixed per policy.	Covered	Covered	Covered
No	Child Education Benefit (1% of ADSI or Rs. 50k whichever is lower) for max 2 children	Not Covered	Not Covered	Not Covered
Yes	Repatriation and Funeral Expenses (1% of ADSI or max Rs. 10000)	Covered	Not Allowed	Covered
Yes	Ambulance Cover (max Limit Rs 1500 per incident)	Covered	Covered	Covered
No	Loss of Books/Spectacles/Damage to Bicycles of School Children (Max limit of Rs.1500 per incident)	Not Covered	Not Covered	Not Covered
No	Reimbursement of Exam Fees/School fees for students (Max limit of Rs.2500 per incident)	Not Covered	Not Covered	Not Covered
No	Purchase of Blood (Max limit of Rs.1500 per incident)	Not Covered	Not Covered	Not Covered

Designation	No. of Lives	Sum Insured	Total Capital
Students	53	200000	1,06,00,000
Earning Parents	0	0	-
Staff	0	0	-
TOTAL	53		1,06,00,000

Error in Sum Insured

Base Premium:	Rs.	20,611
GST @ 18.00%		3,710
Total Premium Payable (Including commission and GST) : Rs.		24,321

This Quote is tentative based on the details provided by you.
Kindly Note : Change in insured member data may attract additional premium.

Other Terms & conditions:

*Quote is subject to condition that client is taking GPA policy for the first time
*Quote is subject to condition that there has been no claim reported in previous 3 years apart from TTD claims.
*It is hereby agreed between the Proposer and the Company that any addition / deletion to the list of insured members shall be communicated to the Insurer in writing within a reasonable time but not later than 30 days from the date of the employee joining or being relieved from the organization
*Addition/deletion shall be done on prorata basis once in a month only subject to data being provided to us by 15th of succeeding month and sufficient CD balance being maintained
* This quote is subject to information provided on nature of activities, number of insured persons declared and Sum insured. If information changes, the quote needs to be re-approved
*The Policyholder shall immediately notify the Company of any and all changes during the Policy Period to the Insured person's professional activity or occupation as stated in the policy schedule

*Mid term increase in SI is not allowed except due to change in salary/grade due to promotion.	
*Maximum any one life limit shall not exceed	2,00,000
* Maximum any one accident limit shall not exceed	46,50,000
*Minimum and maximum age at entry is restricted to 18 years and 65 years respectively (for other than students)	
*For Students minimum and maximum age at entry is restricted to 3 years and 25 years respectively	
*For detailed coverage and exclusions, please refer policy wordings and add on wordings	

Quote valid Till **8-May-22**